

(CONVENIENCE TRANSLATION INTO ENGLISH OF FINANCIAL STATEMENTS
 ORIGINALLY ISSUED IN TURKISH)
TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2023

(Amounts expressed in thousands of Turkish Lira ("TL") with the purchasing power of 31 December 2023 purchasing power, unless otherwise stated.)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	31 December 2023	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Çimsa Çimento San. ve Tic. A.Ş.	4.645	--
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	3.684	--
Akbank T.A.Ş.	2.895	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	2.588	2.631
Aksigorta A.Ş.	1.226	5.332
Brisa Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	309	--
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	218	--
Akçansa Çimento San. ve Tic. A.Ş.	192	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	161	45.616
Kordsa Teknik Tekstil Anonim Şirketi	3	--
Hacı Ömer Sabancı Holding A.Ş.	--	3.162
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	5
	15.921	56.746

	31 December 2022	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	38.514	--
Akbank T.A.Ş.	3.088	--
Brisa Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	852	--
Akçansa Çimento San. ve Tic. A.Ş.	501	--
Çimsa Çimento San. ve Tic. A.Ş.	488	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	120	26.278
Aksigorta A.Ş.	75	3.312
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	71	--
Kordsa Teknik Tekstil Anonim Şirketi	2	--
Hacı Ömer Sabancı Holding A.Ş.	--	1.878
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	18
Temsa Skoda Sabancı Ulaşım Araçları A.Ş.	--	2
Enerjisa Enerji Üretim A.Ş.	--	2
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	2.902
	43.711	34.392

Deposit accounts in Akbank T.A.Ş.

Demand deposit

	31 December 2023	31 December 2022
	281.530	269.353
	281.530	269.353

Other liquid assets in Akbank T.A.Ş.

Other liquid assets

	31 December 2023	31 December 2022
	764.600	1.954.914
	764.600	1.954.914

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

Credit card receivables in Akbank T.A.Ş.

Credit card receivables

	31 December 2023	31 December 2022
	54.672	37.357
	54.672	37.357

Bank loans in Akbank T.A.Ş.

Short-term bank loans

	31 December 2023	31 December 2022
	51.882	178.490
	51.882	178.490

Short and long-term lease liabilities

Short portion of long-term lease liabilities to related parties

Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.

2.248

1.772

Long-term lease liabilities to related parties

Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.

3.850

--

6.098

1.772

1 January – 31 December 2023

Transaction with related parties

	Sale of goods	Rent expense	Other expenses
Akbank T.A.Ş.	131.577	--	--
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	74.155	(12.234)	(7.160)
Aksigorta A.Ş.	13.192	--	(59.808)
Çimsa Çimento San.ve Tic.A.Ş.	7.733	--	--
H.Ö. Sabancı Holding A.Ş.	2.576	--	(7.429)
Kordsa Teknik Tekstil A.Ş.	2.398	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	2.157	--	(30.501)
Akçansa Çimento San. ve Tic. A.Ş.	1.800	--	--
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	1.416	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	1.046	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	872	--	(155.816)
Enerjisa Enerji Üretim A.Ş.	721	--	--
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	(66)
	239.643	(12.234)	(260.780)

1 January – 31 December 2022

Transaction with related parties

	Sale of goods	Rent expense	Other expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	122.534	(4.994)	(16.843)
Akbank T.A.Ş.	62.032	--	--
Akçansa Çimento San. ve Tic. A.Ş.	6.721	--	--
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	2.730	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	2.651	--	--
H.Ö. Sabancı Holding A.Ş.	1.620	--	(3.976)
Çimsa Çimento San.ve Tic.A.Ş.	1.336	--	--
Aksigorta A.Ş.	610	--	(37.344)
Kordsa Teknik Tekstil A.Ş.	540	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	218	--	(103.544)
Enerjisa Enerji Üretim A.Ş.	48	--	(824)
Temsa Skoda Sabancı Ulaşım Araçları A.Ş.	28	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	5	--	(16.522)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	(36)
	201.073	(4.994)	(179.089)

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Benefits for the key management personnel

The Company's key management has been identified as the general manager and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the years ended 31 December 2023 and 2022 are as follows:

	1 January- 31 December 2023	1 January- 31 December 2022
Salaries and other benefits	40.387	30.527
	40.387	30.527

NOTE 5 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as at 31 December 2023 and 2022 are as follows:

	31 December 2023	31 December 2022
Cash	12.997	13.249
Time deposit	466.106	--
Demand deposit	1.153.153	475.104
Credit card slip receivables	341.988	199.986
Other liquid assets (*)	764.600	1.954.914
	2.738.844	2.643.253

The Company does not have any blocked deposits as at 31 December 2023 and 31 December 2022.

The details of time deposits, maturity dates and interest rates of the company as at 31 December 2023 are as follows:

Currency	Maturity	Interest Rate	31 December 2023
TL	1 January 2024	36,00%	8.050
USD	2 January 2024	6,00%	147.191
USD	2 January 2024	3,75%	14.719
USD	5 January 2024	5,00%	147.191
USD	12 January 2024	4,50%	147.191
	Accrual of interest		1.764
			466.106

As of 31 December 2022, the Company does not have time deposits.

(*) Other liquid assets consist of short-term liquied funds which is exempt of corporate tax used by the Company from Akbank T.A.Ş. The maturity of the relevant fund is 2 January 2024, and the interest rate is 41,51%. As of 31 December 2023, TL 2.600 interest accrual has been accounted.

Other liquid assets consist of short-term liquied funds which is exempt of corporate tax used by the Company from Akbank T.A.Ş. The maturity of the relevant fund is 2 January 2023, and the interest rate is 21,11%. As of 31 December 2022, TL 2.355 interest accrual has been accounted.

The Company's exposure to foreign currency risk for cash and cash equivalents are disclosed in Note 28.