

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	31 December 2020	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. (*)	14.242	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	225	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	120	6.155
Akbank T.A.Ş.	92	--
Çimsa Çimento San.ve Tic.A.Ş.	75	--
Hacı Ömer Sabancı Holding A.Ş.	70	53
Ak Finansal Kiralama A.Ş.	26	--
Akçansa Çimento San. ve Tic. A.Ş.	15	--
Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	10	--
Aksigorta A.Ş.	8	1
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	347
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	22
	14.883	6.578

	31 December 2019	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	257	515
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	208	--
Akbank T.A.Ş.	101	--
Çimsa Çimento San. ve Tic. A.Ş.	54	--
Hacı Ömer Sabancı Holding A.Ş.	35	--
Aksigorta A.Ş.	16	415
Akçansa Çimento San. ve Tic. A.Ş.	6	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	--	4.545
	677	5.475

	31 December 2020	31 December 2019
<u>Deposit accounts in Akbank T.A.Ş.</u>		
Time deposit	346.181	--
Demand deposit	8.852	12.213
	355.033	12.213

NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

	31 December 2020	31 December 2019
Credit card receivables in Akbank T.A.Ş.		
Credit card receivables	5.043	3.069
	5.043	3.069

	1 January – 31 December 2020		
Transactions with related parties	Sale of goods	Rent expense	Other expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	40.436	3.872	900
Akbank T.A.Ş.	4.141	--	--
Aksigorta A.Ş.	921	--	3.901
Akçansa Çimento San. ve Tic. A.Ş.	287	--	--
Kordsa Global End. İplik ve Kordbezi San. A.Ş.	283	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	238	--	--
H.Ö. Sabancı Holding A.Ş.	231	--	162
Avivasa Emeklilik ve Hayat A.Ş.	122	--	--
Çimsa Çimento San.ve Tic.A.Ş.	106	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	102	--	14.499
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	95	--	4.289
Ak Finansal Kiralama A.Ş.	72	--	--
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	22
	47.034	3.872	23.773

	1 January – 31 December 2019		
Transactions with related parties	Sale of goods	Rent expense	Other expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	5.370	1.594	2.640
Akbank T.A.Ş.	3.262	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	339	--	5.121
Aksigorta A.Ş.	277	--	(130)
Avivasa Emeklilik ve Hayat A.Ş.	241	--	--
Çimsa Çimento San.ve Tic.A.Ş.	209	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	135	--	--
Kordsa Global End. İplik ve Kordbezi San. A.Ş.	121	--	--
Akçansa Çimento San. ve Tic. A.Ş.	60	--	--
H.Ö. Sabancı Holding A.Ş.	39	--	33
AK Finansal Kiralama A.Ş.	8	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	--	--	4.302
	10.061	1.594	11.966

NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

The details of short and long term rent liabilities to related parties as at 31 December 2020 and 31 December 2019 are as follows:

	31 December 2020	31 December 2019
Short portion of long-term rent liabilities to related parties	1.392	980
Long-term rent liabilities to related parties	2.347	3.297
	3.739	4.277

Benefits for the key management personnel

The Company's key management has been identified as the general manager and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the years ended are as follows:

	1 January – 31 December 2020	1 January – 31 December 2019
Salaries and other benefits	6.796	4.575
	6.796	4.575

NOTE 5 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as at 31 December 2020 and 2019 are as follows:

	31 December 2020	31 December 2019
Cash	2.942	2.676
Time deposit	346.181	--
Demand deposit	15.491	15.351
Credit card slip receivables	27.587	19.240
	392.201	37.267

The Company does not have any blocked deposits as at 31 December 2020 and 31 December 2019.

As at 31 December 2019 The Company does not have any time deposits.

The details of time deposits, maturity dates and interest rates of the company as at 30 September 2020 are as follows:

Currency	Maturity	Interest Rate	31 December 2020
TL	4 January 2021	%19	346.000
		Accrual of interest	181
			346.181

The Company's exposure to foreign currency risk for cash and cash equivalents are disclosed in Note 27.