

TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
AS OF 31 MARCH 2024 AND FOR THE PERIOD THEN ENDED

(Amounts are expressed in thousand Turkish Liras (“TL”) based on purchasing power as of 31 March 2024, unless otherwise stated.)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	31 March 2024	
	Receivables	Payables
	Short-term	Short-term
Balances with related parties	Trade	Trade
Akbank T.A.Ş.	4,315	-
Aksigorta A.Ş.	515	4,857
Akçansa Çimento San. ve Tic. A.Ş.	252	-
Hacı Ömer Sabancı Holding A.Ş.	105	41
Brisa Bridgestone Sabancı Lastık San. Ve Tic. A.Ş.	101	-
Çimsa Çimento San. ve Tic. A.Ş.	98	-
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	44	13,784
Kordsa Teknik Tekstil Anonim Şirketi	39	-
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	25	-
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	3
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	-	698
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	-	517
	5,494	19,900
	31 March 2023	
	Receivables	Payables
	Short-term	Short-term
Balances with related parties	Trade	Trade
Çimsa Çimento San. ve Tic. A.Ş.	5,345	-
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	4,239	-
Akbank T.A.Ş.	3,331	-
Enerjisa Enerji A.Ş. and Subsidiaries	2,978	3,027
Aksigorta A.Ş.	1,411	6,135
Brisa Bridgestone Sabancı Lastık San. Ve Tic. A.Ş.	356	-
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	251	-
Akçansa Çimento San. ve Tic. A.Ş.	220	-
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	184	52,487
Kordsa Teknik Tekstil Anonim Şirketi	3	-
Hacı Ömer Sabancı Holding A.Ş.	-	3,639
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	6
	18,318	65,294

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)

	31 March 2024	31 December 2023
Deposits at Akbank T.A.Ş.		
Time Deposit	655,843	-
Demand deposits	342,071	323,937
	997,914	323,937

	31 March 2024	31 December 2023
Other cash and cash equivalents at Akbank T.A.Ş.		
Other cash and cash equivalents	-	879,771
	-	879,771

	31 March 2024	31 December 2023
Credit card slip receivables at Akbank T.A.Ş.		
Credit card slip receivables	33,945	62,907
	33,945	62,907

	31 March 2024	31 December 2023
Short-term bank borrowings at Akbank T.A.Ş.		
Short-term bank borrowings	797,742	59,697
	797,742	59,697

The details of short portion of long-term lease liabilities to related parties as at 31 March 2024 and 31 December 2023 are as follows:

	31 March 2024	31 December 2023
Short and long-term lease liabilities		
<i>Short-term portion of long-term lease liabilities to related parties</i>		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	2,372	2,587
<i>Long-term lease obligations to related parties</i>		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	3,207	4,430
	5,579	7,017

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)

Transactions with related parties	1 January - 31 March 2024		
	Goods Sales	Rent Expenses	Other Expenses
Akbank T.A.Ş.	23,586	-	-
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	1,006	-	-
Aksigorta A.Ş.	839	-	(8,742)
Akçansa Çimento San. ve Tic. A.Ş.	727	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	568	(2,815)	(391)
Çimsa Çimento San. ve Tic.A.Ş.	220	-	-
Hacı Ömer Sabancı Holding A.Ş.	123	-	(127)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	122	-	-
Sabancı Dijital Teknoloji Hizmetleri A.Ş. (*)	38	-	(26,982)
Ak Finansal Kiralama A.Ş.	37	-	-
Kordsa Teknik Tekstil A.Ş.	36	-	-
Enerjisa Enerji A.Ş. and Subsidiaries	34	-	(4,786)
	27,336	(2,815)	(41,027)

(*) Our Company receives internet security service, data security application, maintenance and repair service, server purchase, software development, hardware and license renewal, project and consultancy services from SabancıDX A.Ş.

Transactions with related parties	1 January - 31 March 2023		
	Goods Sales	Rent Expenses	Other Expenses
Akbank T.A.Ş.	73,130	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	23,023	(1,639)	(2,413)
Kordsa Teknik Tekstil A.Ş.	680	-	-
Çimsa Çimento San. ve Tic.A.Ş.	616	-	-
Hacı Ömer Sabancı Holding A.Ş.	584	-	(167)
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	589	-	-
Akçansa Çimento San. ve Tic. A.Ş.	396	-	-
Aksigorta A.Ş.	241	-	(6,829)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	68	-	-
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	42	-	(83,035)
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	-	-	(8,916)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	-	(5)
	99,369	(1,639)	(101,365)

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)

Benefits for the key management personnel

The Company’s key management has been identified as the general managers and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the periods ended 31 March 2024 and 2023 are as follows:

	1 January- 31 March 2024	1 January- 31 March 2023
Salaries and other short-term benefits	27,112	26,998
	27,112	26,998

NOTE 5 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as at 31 March 2024 and 31 December 2023 are as follows:

	31 March 2024	31 December 2023
Cash	7,523	14,955
Cash at banks	1,556,576	1,863,168
<i>Demand deposits</i>	717,568	1,326,852
Time deposits	839,008	536,316
Credit card slip receivables	235,937	393,502
Other cash and cash equivalents (*)	-	879,771
	1,800,036	3,151,396

The Company does not have any blocked deposits as of 31 March 2024 and 31 December 2023.

As of 31 March 2024, the details of the Company's time deposits, maturity dates and interest rates are as follows:

Currency	Maturity	Interest rate	TL Deposit Provision
USD	29 April 2024	2.25%	161,427
USD	9 April 2024	4.00%	406,104
USD	29 April 2024	4.00%	249,740
		Interest accrual	21,737
			839,008