

TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
AS OF 30 JUNE 2025 AND FOR THE SIX-MONTH PERIOD THEN ENDED

(Amounts are expressed in thousand Turkish Liras (“TL”) based on purchasing power as of 30 June 2025, unless otherwise stated.)

NOTE 3 – SEGMENT REPORTING (cont’d)

	1 April - 30 June 2025			
	Retailing and E-commerce	Dealer Group	Total	
Total segment income	16,614,749	1,052,448	17,667,197	
Adjusted EBITDA	805,874	123,497	929,371	
	1 April - 30 June 2024			
	Retailing and E-commerce	Dealer Group	Total	
Total segment income	16,516,338	1,096,350	17,612,688	
Adjusted EBITDA	345,176	133,870	479,046	
	1 January-30 June 2025	1 April-30 June 2025	1 January-30 June 2024	1 April-30 June 2024
EBITDA attributable to reportable segments	1,396,612	929,371	1,024,041	479,046
Depreciation and amortization	(844,806)	(395,133)	(777,098)	(392,650)
Financial income/(expenses), net	(2,061,973)	(1,084,863)	(2,539,951)	(1,267,301)
Income/(expenses) from investing activities, net	(11,346)	(6,341)	(358)	122
Other operating income/(expenses), net	(1,714,096)	(879,368)	(1,996,979)	(960,767)
Provision for employment termination benefits	(64,731)	(33,786)	(35,854)	(15,650)
Monetary Gain/Loss	2,066,983	807,413	3,075,823	1,099,914
Profit before tax	(1,233,357)	(662,707)	(1,250,376)	(1,057,286)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

Balances with related parties	30 June 2025	
	Receivables	Payables
	Short-term	Short-term
	Trade	Trade
Aksigorta A.Ş.	283,846	489,632
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	55,737	-
Akbank T.A.Ş.	40,113	-
Akçansa Çimento San. ve Tic. A.Ş.	326	-
Çimsa Çimento San.ve Tic.A.Ş.	272	-
Agesa Hayat ve Emeklilik A.Ş. and Its Subsidiaries	246	2,584
Kordsa Teknik Tekstil A.Ş.	199	-
Temsa Global San. Tic. A.Ş.	70	-
Hacı Ömer Sabancı Holding A.Ş.	-	651
Enerjisa Enerji A.Ş. and Its Subsidiaries	-	374
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	-	31,490
	380,809	524,731

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)

	31 December 2024	
	Receivables	Payables
	Short-term	Short-term
	Trade	Trade
Balances with related parties		
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	7,639	-
Agesa Hayat ve Emeklilik A.Ş. and Its Subsidiaries	4,631	2,962
Çimsa Çimento San.ve Tic.A.Ş.	1,832	-
Akçansa Çimento San. ve Tic. A.Ş.	1,127	-
Akbank T.A.Ş.	830	-
Sabancı DX A.Ş	511	49,717
Brisa Bridgestone Sabancı Lastık San.Ve Tic.A.Ş.	104	-
Kordsa Teknik Tekstil A.Ş.	65	-
Hacı Ömer Sabancı Holding A.Ş.	43	893
Temsa Skoda Sabancı Ulaşım Araçları A.Ş	-	-
Enerjisa Enerji A.Ş. and Its Subsidiaries	-	175
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	2
Aksigorta A.Ş.	-	4,806
	16,782	58,555

	30 June 2025	31 December 2024
Deposits at Akbank T.A.Ş.		
Demand deposits	414,807	92,749
Time deposits	-	720,881
	414,807	813,630

	30 June 2025	31 December 2024
Other cash and cash equivalents at Akbank T.A.Ş.		
Other cash and cash equivalents	657,879	1,778,083
	657,879	1,778,083

	30 June 2025	31 December 2024
Credit card slip receivables at Akbank T.A.Ş.		
Credit card slip receivables	43,104	59,882
	43,104	59,882

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NOTE 4 – RELATED PARTY DISCLOSURES (cont'd)

	30 June 2025	31 December 2024
Short-term bank borrowings at Akbank T.A.Ş.		
Short-term bank borrowings	948,000	-
	948,000	-

As of 30 June 2025 and 31 December 2024, the details of the short-term portion of long-term lease obligations with related parties are as follows:

	30 June 2025	31 December 2024
Short and long-term lease liabilities		
<i>Short-term portion of long-term lease liabilities to related parties</i>		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	6,680	3,380
<i>Long-term lease liabilities to related parties</i>		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	-	1,295
	6,680	4,675

	1 January - 30 June 2025		
Transactions with related parties	Goods Sales	Rent Expenses	Other Expenses
Aksigorta A.Ş.	466,836	-	(67,193)
Akbank T.A.Ş.	71,435	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	59,020	(9,901)	3,924
Agesa Hayat ve Emeklilik A.Ş. and Its Subsidiaries	4,953	-	(25,890)
Çimsa Çimento San. ve Tic.A.Ş.	2,111	-	-
Akçansa Çimento San. ve Tic. A.Ş.	1,896	-	-
Ak Portföy Yönetimi A.Ş.	888	-	-
Kordsa Teknik Tekstil A.Ş.	541	-	-
Enerjisa Enerji A.Ş. and Its Subsidiaries	393	-	(10,395)
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	264	-	(69,975)
Temsa Global San. Tic. A.Ş.	124	-	-
Hacı Ömer Sabancı Holding A.Ş.	20	-	(674)
	608,481	(9,901)	(170,203)

NOTE 4 – RELATED PARTY DISCLOSURES (cont'd)

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Transactions with related parties	1 January - 31 December 2024		
	Goods Sales	Rent Expenses	Other Expenses
Akbank T.A.Ş.	59,073	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	22,907	(6,673)	(1,082)
Aksigorta A.Ş.	11,054	-	(18,853)
Agesa Hayat ve Emeklilik A.Ş. and Its Subsidiaries	2,633	-	-
Çimsa Çimento San. ve Tic.A.Ş.	1,948	-	-
Akçansa Çimento San. ve Tic. A.Ş.	1,330	-	-
Kordsa Teknik Tekstil A.Ş.	643	-	-
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	462	-	-
Hacı Ömer Sabancı Holding A.Ş.	240	-	(1,174)
Enerjisa Enerji A.Ş. and Its Subsidiaries	182	-	(13,320)
Sabancı Dijital Teknoloji Hizmetleri A.Ş. (*)	162	-	(65,922)
Ak Finansal Kiralama A.Ş.	47	-	-
	-	-	-
	-	-	-
	-	-	-
	100,681	(6,673)	(100,351)

Benefits for the key management personnel

The Company's key management has been identified as the general managers and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the periods ended 30 June 2025 and 2024 are as follows:

	1 January- 30 June 2025	1 January- 30 June 2024
Salaries and other short-term benefits	50,347	55,594
	50,347	55,594