

TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
AS AT AND FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	31 March 2021	
	Receivables	Payables
	Current	Current
	Trading	Trading
Balances with related parties		
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. (*)	12.923	1.051
Aksigorta A.Ş.	624	--
Akbank T.A.Ş.	167	3
Brisa Bridgestone Sabancı Lastık San. Ve Tic. A.Ş.	122	--
Akçansa Çimento San. ve Tic. A.Ş.	89	--
Çimsa Çimento San. ve Tic. A.Ş.	81	--
Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	42	--
Hacı Ömer Sabancı Holding A.Ş.	9	3
Avivasa Emeklilik ve Hayat A.Ş.	1	--
Exsa Export Sanayi Mamulleri Satış ve Araştırma A.Ş.	1	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	--	2.158
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	413
	14.059	3.628

	31 December 2020	
	Receivables	Payables
	Current	Current
	Trading	Trading
Balances with related parties		
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. (*)	14.242	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	225	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	120	6.155
Akbank T.A.Ş.	92	--
Çimsa Çimento San. ve Tic. A.Ş.	75	--
Hacı Ömer Sabancı Holding A.Ş.	70	53
Ak Finansal Kiralama A.Ş.	26	--
Akçansa Çimento San. ve Tic. A.Ş.	15	--
Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	10	--
Aksigorta A.Ş.	8	1
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	347
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	22
	14.883	6.578

(*) It consists of receivables related to sales points opened in Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. stores during the Covid-19 period

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

	31 March	31 December	
Deposit accounts in Akbank T.A.Ş.	2021	2020	
Demand deposit	1.859	8.852	
Time deposit	--	346.181	
	1.859	355.033	
	31 March	31 December	
Credit card receivables in Akbank T.A.Ş.	2021	2020	
Credit card receivables	4.026	5.043	
	4.026	5.043	
	1 January – 31 March 2021		
Transactions with related parties	Sale of goods	Rent Expense	Other Expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	9.043	825	155
Akbank T.A.Ş.	378	--	--
H.Ö. Sabancı Holding A.Ş.	215	--	2
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	107	--	--
Çimsa Çimento San.ve Tic.A.Ş.	84	--	--
Akçansa Çimento San. ve Tic. A.Ş.	78	--	--
Enerjisa Üretim A.Ş	19	--	--
Aksigorta A.Ş.	5	--	717
Avivasa Emeklilik ve Hayat A.Ş.	3	--	--
Kordsa Global End. İplik ve Kordbezi San. A.Ş.	2	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	1	--	1.030
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	17
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	--	1.067
	9.935	825	2.988
	1 January - 31 March 2020		
Transactions with related parties	Sales of goods	Rent Expense	Other Expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	1.424	444	566
Akbank T.A.Ş.	1.066	--	--
Kordsa Global End. İplik ve Kordbezi San. A.Ş.	149	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	78	--	1.591
Akçansa Çimento San. ve Tic. A.Ş.	82	--	--
Ak Finansal Kiralama A.Ş.	45	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	42	--	--
Enerjisa Üretim A.Ş	17	--	--
Avivasa Emeklilik ve Hayat A.Ş.	8	--	--
Aksigorta A.Ş.	6	--	504
Çimsa Çimento San.ve Tic.A.Ş.	5	--	--
H.Ö. Sabancı Holding A.Ş.	2	--	--
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	39
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	--	--	933
	2.924	444	3.633

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued))

The details of short and long term rent liabilities to related parties as at 31 March 2021 and 31 December 2020 are as follows:

	31 March 2021	31 December 2020
Short portion of long-term rent liabilities to related parties	1.461	1.392
Long-term rent liabilities to related parties	1.953	2.347
	3.414	3.739

The Company's key management has been identified as the general managers and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the periods ended 31 March 2021 and 2020 are as follows:

	1 January – 31 March 2021	1 January – 31 March 2020
Salaries and other benefits	3.889	1.352
	3.889	1.352

NOTE 5 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as at 31 March 2021 and 31 December 2020 are as follows:

	31 March 2021	31 December 2020
Cash	2.400	2.942
Demand deposit	7.107	15.491
Time deposit	--	346.181
Credit card slip receivables	20.480	27.587
	29.987	392.201

The Company does not have any blocked deposits as at 31 March 2021 and 31 December 2020. As at 31 March 2021 The Company does not have any time deposits.(31 December 2020: TL 346.181)

The details of time deposits, maturity dates and interest rates of the company as at 31 December 2020 are as follows:

Currency	Maturity	Interest Rate	31 December 2020
TL	4 January 2021	%19	346.000
		Accrual of interest	181
			346.181

The Company's exposure to credit risk, foreign currency risk and impairment for cash and cash equivalents are disclosed in Note 24.