

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	31 December 2018	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	1.415	450
Brisa Bridgestone Sabancı Lastık San.Ve Tic.A.Ş.	81	--
Çimsa Çimento San. ve Tic. A.Ş.	59	--
Akçansa Çimento San. ve Tic. A.Ş.	51	--
Hacı Ömer Sabancı Holding A.Ş.	51	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	49	218
Avivasa Emeklilik ve Hayat A.Ş.	39	--
Akbank T.A.Ş.	16	3
Yünsa Yünlü San. Ve Tic. A.Ş.	3	--
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	--	3.914
Aksigorta A.Ş.	--	152
Temsa Ulaşım Araçları Sanayi ve Ticaret A.Ş.	--	1
	1.764	4.738

	31 December 2017	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	1.146	--
Avivasa Emeklilik ve Hayat A.Ş.	653	1
Akbank T.A.Ş.	402	--
Hacı Ömer Sabancı Holding A.Ş.	158	--
Brisa Bridgestone Sabancı Lastık San.Ve Tic.A.Ş.	95	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	66	31
Akçansa Çimento San. ve Tic. A.Ş.	55	--
Aksigorta A.Ş.	20	140
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	11	3.123
Çimsa Çimento San. ve Tic. A.Ş.	4	--
Temsa Global Sanayi ve Ticaret A.Ş.	--	1
	2.610	3.296

NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

	31 December 2018	31 December 2017
<u>Deposit accounts in Akbank T.A.Ş.</u>		
Demand deposit	8.756	10.702
	8.756	10.702
	31 December 2018	31 December 2017
<u>Credit card receivables in Akbank T.A.Ş.</u>		
Credit card receivables	2.245	3.989
	2.245	3.989

	1 January – 31 December 2018		
Transactions with related parties	Sale of goods	Rent expense	Other expenses
Akbank T.A.Ş.	6.410	--	--
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	6.239	2.455	1.084
Avivasa Emeklilik ve Hayat A.Ş.	1.342	--	--
Akçansa Çimento San. ve Tic. A.Ş.	157	--	--
Çimsa Çimento San.ve Tic.A.Ş.	114	--	--
Brisa Bridgestone Sabancı Lastik San.Ve Tic.A.Ş.	106	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	77	--	2.143
H.Ö. Sabancı Holding A.Ş.	73	--	121
Aksigorta A.Ş.	52	--	(1.006)
Temsa İş Makinaları İmalat Pazarlama ve Satış A.Ş.	4	--	--
Yünsa Yünlü San. Ve Tic. A.Ş.	3	--	--
Kordsa Teknik Tekstil A.Ş.	1	--	--
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	--	--	5.597
	14.578	2.455	7.939

NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

	1 January – 31 December 2017		
Transactions with related parties	Sale of goods	Rent expense	Other expenses
Akbank T.A.Ş.	14.808	--	--
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	1.447	4.814	156
Aksigorta A.Ş.	384	--	1.607
Avivasa Emeklilik ve Hayat A.Ş.	185	--	--
Akçansa Çimento San. ve Tic. A.Ş.	163	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	111	--	4.133
Çimsa Çimento San.ve Tic.A.Ş.	48	--	--
Temsa İş Makinaları İmalat Pazarlama ve Satış A.Ş.	15	--	--
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	13	--	3.356
H.Ö. Sabancı Holding A.Ş.	6	--	31
Philip Morris Sabancı Pazarlama Satış A.Ş.	3	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	123	--	--
	17.306	4.814	9.283

The Company's key management has been identified as the general manager and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the years ended are as follows:

	1 January – 31 December 2018	1 January – 31 December 2017
Salaries and other benefits	6.577	4.967
	6.577	4.967

NOTE 5 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as at 31 December 2018 and 2017 are as follows:

	31 December 2018	31 December 2017
Cash	2.728	6.082
Demand deposit	12.562	33.543
Time deposit	--	9.757
Credit card slip receivables	11.697	23.321
	26.987	72.703

As at 31 December 2018 The Company does not have any time deposits, As at 31 December 2017 average effective interest rate on TL denominated time deposits is 13,4%, maturity of time deposits is 4 day.

The Company does not have any blocked deposits as at 31 December 2018 and 2017.