

(CONVENIENCE TRANSLATION INTO ENGLISH OF FINANCIAL STATEMENTS  
ORIGINALLY ISSUED IN TURKISH)  
TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ  
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS AS AT AND  
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2022

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

**NOTE 4 – RELATED PARTY DISCLOSURES**

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	31 March 2022	
	Receivables	Payables
	Current	Current
	Trading	Trading
<b>Balances with related parties</b>		
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. (*)	7.293	--
Aksigorta A.Ş.	1.099	--
Akbank T.A.Ş.	441	--
Hacı Ömer Sabancı Holding A.Ş.	77	30
Brisa Bridgestone Sabancı Lastık San.Ve Tic.A.Ş.	55	--
Çimsa Çimento San.ve Tic.A.Ş.	32	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	21	6.138
Akçansa Çimento San. ve Tic. A.Ş.	11	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	4	906
Temsa İş Makinaları İmalat Pazarlama ve Satış A.Ş.	3	--
Kordsa Teknik Tekstil Anonim Şirketi	1	--
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	7
	<b>9.037</b>	<b>7.081</b>

	31 December 2021	
	Receivables	Payables
	Current	Current
	Trading	Trading
<b>Balances with related parties</b>		
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. (*)	15.255	--
Çimsa Çimento San.ve Tic.A.Ş.	1.925	--
Akbank T.A.Ş.	856	--
Kordsa Teknik Tekstil Anonim Şirketi	244	--
Temsa Global Sanayi ve Ticaret A.Ş.	129	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	126	--
Akçansa Çimento San. ve Tic. A.Ş.	47	--
Aksigorta A.Ş.	17	545
Hacı Ömer Sabancı Holding A.Ş.	10	21
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	--	10.777
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	27
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	1.475
	<b>18.609</b>	<b>12.845</b>

(\*) It consists of receivables related to corner stores opened in Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş. stores during the Covid-19 period.

	31 March 2022	31 December 2021
<u>Deposit accounts in Akbank T.A.Ş.</u>		
Demand deposit	103.574	90.945
Time deposit	403.682	562.412
	<b>507.256</b>	<b>653.357</b>

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**NOTE 4 – RELATED PARTY DISCLOSURES (Continued)**

	<b>31 March 2022</b>	<b>31 December 2021</b>
<u>Credit card receivables in Akbank T.A.Ş.</u>		
Credit card receivables	4.261	9.429
	<b>4.261</b>	<b>9.429</b>

	<b>31 March 2022</b>	<b>31 December 2021</b>
<u>Short term bank loans in Akbank T.A.Ş.</u>		
Short term bank loans	36.265	--
	<b>36.265</b>	<b>--</b>

	<b>1 January-31 March 2022</b>		
<b>Transactions with related parties</b>	<b>Sale of goods</b>	<b>Rent expense</b>	<b>Other expenses</b>
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	12.396	(855)	(2.102)
Akbank T.A.Ş.	6.970	--	--
Agesa Hayat ve Emeklilik A.Ş.	207	--	--
Çimsa Çimento San.ve Tic.A.Ş.	140	--	--
H.Ö. Sabancı Holding A.Ş.	68	--	(27)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	46	--	--
Aksigorta A.Ş.	26	--	(1.248)
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	20	--	(5.938)
Temsa Skoda Sabancı Ulaşım Araçları A.Ş.	17	--	--
Temsa İş Makinaları İmalat Pazarlama ve Satış A.Ş.	16	--	--
Enerjisa Enerji Üretim A.Ş.	10	--	--
Akçansa Çimento San. ve Tic. A.Ş.	10	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	5	--	(1.612)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	(13)
Kordsa Teknik Tekstil A.Ş.	--	--	(4)
	<b>19.931</b>	<b>(855)</b>	<b>(10.944)</b>

	<b>1 January-31 March 2021</b>		
<b>Transactions with related parties</b>	<b>Sale of goods</b>	<b>Rent expense</b>	<b>Other expenses</b>
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	9.043	(825)	(155)
Akbank T.A.Ş.	378	--	--
H.Ö. Sabancı Holding A.Ş.	215	--	(2)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	107	--	--
Çimsa Çimento San.ve Tic.A.Ş.	84	--	--
Akçansa Çimento San. ve Tic. A.Ş.	78	--	--
Enerjisa Enerji Üretim A.Ş.	19	--	--
Aksigorta A.Ş.	5	--	(717)
Agesa Hayat ve Emeklilik A.Ş.	3	--	--
Kordsa Teknik Tekstil A.Ş.	2	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	1	--	(1.030)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	(17)
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	--	(1.067)
	<b>9.935</b>	<b>(825)</b>	<b>(2.988)</b>

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**NOTE 4 – RELATED PARTY DISCLOSURES (Continued)**

The details of short and long term rent liabilities to related parties as at 31 March 2022 and 31 December 2021 are as follows:

	<b>31 March 2022</b>	<b>31 December 2021</b>
Short portion of long-term lease liabilities to related parties	2.048	1.952
Long-term lease liabilities to related parties	195	746
	<b>2.243</b>	<b>2.698</b>

**Benefits for the key management personnel**

The Company’s key management has been identified as the general managers and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the periods ended 31 March 2022 and 2021 are as follows:

	<b>1 January – 31 March 2022</b>	<b>1 January – 31 March 2021</b>
Salaries and other benefits	5.585	3.889
	<b>5.585</b>	<b>3.889</b>

**NOTE 5 – CASH AND CASH EQUIVALENTS**

The details of cash and cash equivalents as at 31 March 2022 and 31 December 2021 are as follows:

	<b>31 March 2022</b>	<b>31 December 2021</b>
Cash	2.939	2.691
Time deposit	403.682	562.412
Demand deposit	123.019	96.225
Credit card slip receivables	23.030	48.080
	<b>552.670</b>	<b>709.408</b>

The Company does not have any blocked deposits as at 31 March 2022 and 31 December 2021.

The details of time deposits, maturity dates and interest rates of the company as at 31 March 2022 and 31 December 2021 are as follows:

<b>Currency</b>	<b>Maturity</b>	<b>Interest Rate</b>	<b>31 March 2022</b>
TL	1 April 2022	16,50%	403.500
		Accrual of interest	182
			<b>403.682</b>
<b>Currency</b>	<b>Maturity</b>	<b>Interest Rate</b>	<b>31 December 2021</b>
TL	3 January 2022	26,75%	562.000
		Accrual of interest	412
			<b>562.412</b>

The Company’s exposure to foreign currency risk for cash and cash equivalents are disclosed in Note 24.