

(CONVENIENCE TRANSLATION INTO ENGLISH OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH)
TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS AS AT AND
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

	30 June 2023	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	25.940	1.321
Akbank T.A.Ş.	6.676	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	490	5.725
Akçansa Çimento San. ve Tic. A.Ş.	460	--
Kordsa Teknik Tekstil A.Ş.	343	--
Çimsa Çimento San. ve Tic.A.Ş.	277	--
Brisa Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	161	--
Hacı Ömer Sabancı Holding A.Ş.	121	197
Aksigorta A.Ş.	75	9.308
Ak Finansal Kiralama A.Ş.	26	--
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	11	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	2.444
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	7
Temsa Global Sanayi ve Ticaret A.Ş.	--	1
	34.580	19.003

	31 December 2022	
	Receivables	Payables
	Current	Current
Balances with related parties	Trading	Trading
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	23.374	--
Akbank T.A.Ş.	1.874	--
Brisa Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	517	--
Akçansa Çimento San. ve Tic. A.Ş.	304	--
Çimsa Çimento San. ve Tic. A.Ş.	296	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	73	15.948
Aksigorta A.Ş.	46	2.010
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	43	--
Kordsa Teknik Tekstil Anonim Şirketi	1	--
Hacı Ömer Sabancı Holding A.Ş.	--	1.140
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	11
Temsa Skoda Sabancı Ulaşım Araçları A.Ş.	--	1
Enerjisa Enerji Üretim A.Ş.	--	1
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	1.761
	26.528	20.872

	30 June 2023	31 December 2022
Deposit accounts in Akbank T.A.Ş.	387.290	163.469
Demand deposit	387.290	163.469

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

<u>Other liquid assest in Akbank T.A.Ş.</u>	30 June 2023	31 December 2022
Other liquid assets	173.894	1.186.429
	173.894	1.186.429

<u>Credit card receivables in Akbank T.A.Ş.</u>	30 June 2023	31 December 2022
Credit card receivables	13.126	22.672
	13.126	22.672

<u>Short-term bank loans in Akbank T.A.Ş.</u>	30 June 2023	31 December 2022
Short-term bank loans	159.847	108.327
	159.847	108.327

	1 January -30 June 2023		
Transactions with related parties	Sale of goods	Rent expense	Other expenses
Akbank T.A.Ş.	68.906	--	--
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	31.481	(3.742)	(1.800)
Kordsa Teknik Tekstil A.Ş.	1.691	--	--
Çimsa Çimento San.ve Tic.A.Ş.	1.644	--	--
Agesa Hayat ve Emeklilik A.Ş. ve Bağlı Ortaklıkları	902	--	--
Aksigorta A.Ş.	861	--	(16.617)
Akçansa Çimento San. ve Tic. A.Ş.	767	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	490	--	(60.624)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	349	--	--
Enerjisa Enerji Üretim A.Ş.	40	--	--
Hacı Ömer Sabancı Holding A.Ş.	--	--	(319)
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	--	--	(9.808)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	(28)
	107.131	(3.742)	(89.196)

	1 January -30 June 2022		
Transactions with related parties	Sale of goods	Rent expense	Other expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	33.176	(2.011)	(3.557)
Akbank T.A.Ş.	17.455	--	--
H.Ö. Sabancı Holding A.Ş.	500	--	(171)
Agesa Hayat ve Emeklilik A.Ş.	246	--	--
Çimsa Çimento San.ve Tic.A.Ş.	201	--	--
Akçansa Çimento San. ve Tic. A.Ş.	170	--	--
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	85	--	--
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	29	--	(24.367)
Aksigorta A.Ş.	26	--	(3.359)
Enerjisa Enerji Üretim A.Ş.	20	--	--
Temsa Skoda Sabancı Ulaşım Araçları A.Ş.	17	--	--
Temsa İş Makinaları İmalat Pazarlama ve Satış A.Ş.	17	--	--
Kordsa Teknik Tekstil A.Ş.	12	--	--
Enerjisa Enerji A.Ş. ve Bağlı Ortaklıkları	3	--	(4.600)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	--	--	(26)
	51.957	(2.011)	(36.080)

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

The details of short and long-term lease liabilities to related parties as at 30 June 2023 and 31 December 2022 are as follows:

	30 June 2023	31 December 2022
Short portion of long-term lease liabilities to related parties	2.020	1.075
Long-term lease liabilities to related parties	5.031	--
	7.051	1.075

Benefits for the key management personnel

The Company's key management has been identified as the general managers and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the periods ended 30 June 2023 and 2022 are as follows:

	1 January – 30 June 2023	1 January – 30 June 2022
Salaries and other benefits	23.586	9.261
	23.586	9.261

NOTE 5 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as at 30 June 2023 and 31 December 2022 are as follows:

	30 June 2023	31 December 2022
Cash	7.417	8.040
Time deposit	8.070	--
Demand deposit	583.629	288.339
Credit card slip receivables	85.759	121.371
Other liquid assets(*)	173.894	1.186.429
	858.769	1.604.179

The Company does not have any blocked deposits as at 30 June 2023 and 31 December 2022.

The details of time deposits, maturity dates and interest rates of the company as at 30 June 2023 and 31 December 2022 are as follows:

Currency	Maturity	Interest Rate	30 June 2023
TL	3 July 2023	20%	7.496
TL	3 July 2023	13%	554
	Accrual of interest		20
			8.070

(*) Other liquid assets consist of short-term corporate tax exempt free liquid funds used by the Company from Akbank T.A.Ş. The maturity of the relevant fund is July 4, 2023, and the interest rate is 37,74%. As of 30 June 2023, TL 894 interest accrual has been accounted for. (For 31 December 2022, the maturity of the related fund is 2 January 2023, the interest rate is 21,11%. As of 31 December 2022, TL 1.429 interest accrual has been accounted for.)

The Company's exposure to credit risk, foreign currency risk and details of impairment for cash and cash equivalents are disclosed in Note 24.