

TEKNOSA İÇ VE DIŞ TİCARET ANONİM ŞİRKETİ

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

AS OF 30 SEPTEMBER 2024 AND FOR THE NINE-MONTH PERIOD THEN ENDED

(Amounts are expressed in thousand Turkish Liras ("TL") based on purchasing power as of 30 September 2024, unless otherwise stated.)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties listed below are the companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., the parent company of Teknosa or the companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

Balances with related parties	30 September 2024	
	Receivables	Payables
	Short-term	Short-term
	Trade	Trade
Akbank T.A.Ş.	10,912	-
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	7,006	-
Çimsa Çimento San.ve Tic.A.Ş.	4,740	-
Akçansa Çimento San. ve Tic. A.Ş.	760	-
Kordsa Teknik Tekstil A.Ş.	407	-
Hacı Ömer Sabancı Holding A.Ş.	357	124
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	159	16,857
Brisa Bridgestone Sabancı Lastık San.Ve Tic.A.Ş.	98	-
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	26	-
Enerjisa Enerji A.Ş. and Subsidiaries	-	373
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	5
Aksigorta A.Ş.	768	37,983
	25,233	55,342
Balances with related parties	31 December 2023	
	Receivables	Payables
	Short-term	Short-term
	Trade	Trade
Çimsa Çimento San. ve Tic. A.Ş.	6,311	-
Carrefoursa Carrefour Sabancı Ticaret Merkezi A.Ş.	5,005	-
Akbank T.A.Ş.	3,933	-
Enerjisa Enerji A.Ş. and Subsidiaries	3,516	3,574
Aksigorta A.Ş.	1,666	7,244
Brisa Bridgestone Sabancı Lastık San. ve Tic. A.Ş.	420	-
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	296	-
Akçansa Çimento San. ve Tic. A.Ş.	261	-
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	219	61,974
Kordsa Teknik Tekstil Anonim Şirketi	3	-
Hacı Ömer Sabancı Holding A.Ş.	-	4,296
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	7
	21,630	77,095

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)

	30 September 2024	31 December 2023
<u>Deposits at Akbank T.A.Ş.</u>		
Time Deposit	459,290	-
Demand deposits	62,102	382,487
	521,392	382,487
	30 September 2024	31 December 2023
<u>Other cash and cash equivalents at Akbank T.A.Ş.</u>		
Other cash and cash equivalents	1,416,834	1,038,786
	1,416,834	1,038,786
	30 September 2024	31 December 2023
<u>Credit card slip receivables at Akbank T.A.Ş.</u>		
Credit card slip receivables	34,689	74,277
	34,689	74,277
	30 September 2024	31 December 2023
<u>Short-term bank borrowings at Akbank T.A.Ş.</u>		
Short-term bank borrowings	-	70,487
	-	70,487

As of 30 September 2024 and 31 December 2023, the details of the short-term portion of long-term lease obligations with related parties are as follows.

	30 September 2024	31 December 2023
Short and long-term lease liabilities		
<i>Short-term portion of long-term lease liabilities to related parties</i>		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	2,638	3,054
<i>Long-term lease obligations to related parties</i>		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	1,818	5,231
	4,456	8,285

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)

Transactions with related parties	1 January - 30 September 2024		
	Goods Sales	Rent Expenses	Other Expenses
Akbank T.A.Ş.	75,351	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	26,647	(10,540)	(1,973)
Aksigorta A.Ş.	10,706	-	(26,604)
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	2,608	-	-
Çimsa Çimento San. ve Tic.A.Ş.	5,972	-	-
Akçansa Çimento San. ve Tic. A.Ş.	2,136	-	-
Kordsa Teknik Tekstil A.Ş.	1,070	-	-
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	553	-	-
Hacı Ömer Sabancı Holding A.Ş.	542	-	(1,449)
Enerjisa Enerji A.Ş. and Subsidiaries	525	-	(22,650)
Sabancı Dijital Teknoloji Hizmetleri A.Ş. (*)	293	-	(92,891)
Ak Finansal Kiralama A.Ş.	44	-	-
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	-	(5)
	126,447	(10,540)	(145,572)

(*) Our Company receives internet security service, data security application, maintenance and repair service, server purchase, software development, hardware and license renewal, project and consultancy services from SabancıDX A.Ş.

Transactions with related parties	1 January - 30 September 2023		
	Goods Sales	Rent Expenses	Other Expenses
Akbank T.A.Ş.	149,853	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	102,915	(11,881)	(6,284)
Çimsa Çimento San.ve Tic.A.Ş.	5,011	-	-
Kordsa Teknik Tekstil A.Ş.	3,251	-	-
Akçansa Çimento San. ve Tic. A.Ş.	2,265	-	-
Agesa Hayat ve Emeklilik A.Ş. and Subsidiaries	1,690	-	-
Aksigorta A.Ş.	1,675	-	(50,780)
Sabancı Dijital Teknoloji Hizmetleri A.Ş.	936	-	(158,059)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	720	-	-
Enerjisa Enerji Üretim A.Ş.	367	-	-
Hacı Ömer Sabancı Holding A.Ş.	-	-	(812)
Enerjisa Enerji A.Ş. and Subsidiaries	-	-	(30,600)
Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	-	(82)
	268,683	(11,881)	(246,617)

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NOTE 4 – RELATED PARTY DISCLOSURES (cont’d)**Benefits for the key management personnel**

The Company’s key management has been identified as the general managers and assistant general managers. Remuneration to key management personnel consists of wages, premiums, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the periods ended 30 September 2024 and 2023 are as follows:

	1 January- 30 September 2024	1 January- 30 September 2023
Salaries and other short-term benefits	53,525	48,103
	53,525	48,103

NOTE 5 – CASH AND CASH EQUIVALENTS

As at 30 September 2024 and 31 December 2023, the details of cash and cash equivalents are as follows:

	30 September 2024	31 December 2023
Cash	6,497	17,658
Cash at banks	563,055	2,199,926
Demand deposits	103,765	1,566,674
Time deposits	459,290	633,252
Credit card slip receivables	161,447	464,623
Other cash and cash equivalents (*)	1,416,834	1,038,786
	2,147,833	3,720,993

(*) Other cash and cash equivalents consist of short-term free liquid fund used by the Company from Akbank T.A.Ş., which is exempt from corporate tax. As of 30 September 2024, there are liquid funds amounting to TL 1,416,834 (31 December 2023: TL 1,038,786).

The Company does not have any restricted deposits as at 30 September 2024 and 31 December 2023.

As at 30 September 2024, the details of time deposits, maturity dates and interest rates of the Company are as follows:

Currency	Maturity	Interest rate	TL Deposit Provision
USD	20 October 2024	3.56%	183,894
USD	30 October 2024	3.57%	274,953
		Interest accrual	443
			459,290