

TEKNOSA İÇ VE DIŞ TİCARET A.Ş.**NOTES TO THE REVIEWED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2014**

(Amounts expressed in thousands of Turkish Lira (TRY) unless otherwise indicated.)

NOTE 4 – RELATED PARTY DISCLOSURES

The related parties are companies directly or indirectly controlled by Hacı Ömer Sabancı Holding A.Ş., parent company of Teknosa or companies over which Hacı Ömer Sabancı Holding A.Ş. has significant influence.

Kliksa A.Ş. which is the subsidiary of the Company and consolidated on a line-by-line basis supplies a large portion of its trade goods from the Company. Besides, Kliksa receives services from the Company's support departments such as finance, law, information technologies, and human resources.

	30 June 2014	
	Receivables	Payables
	Current	Current
	Trading	Trading
Balances with related parties		
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	1,123	(272)
Akbank T.A.Ş.	276	-
Akçansa Çimento San. ve Tic. A.Ş.	59	-
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	55	-
Kordsa Global Endüstriyel İplik ve Kord Bezi San. Ve Tic. A.Ş.	1	-
Avivasa Emeklilik ve Hayat A.Ş.	7	(6)
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	-	(105)
Enerjisa Enerji A.Ş. ve iştirakleri	-	(559)
	1,521	(942)

	31 December 2013	
	Receivables	Payables
	Current	Current
	Trading	Trading
Balances with related parties		
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	173	-
Avivasa Emeklilik ve Hayat A.Ş.	145	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	42	(45)
Akbank T.A.Ş.	16	-
Akçansa Çimento San. ve Tic. A.Ş.	13	-
Aksigorta A.Ş.	3	(42)
Sabancı Üniversitesi	1	-
Enerjisa Enerji A.Ş. ve iştirakleri	-	(462)
Temsa Global Sanayi ve Ticaret A.Ş.	-	(1)
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	-	(1,122)
Tursa Sabancı Turizm ve Yatırım İşletmeleri A.Ş.	-	(233)
	393	(1,905)

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

	30 June 2014	31 December 2013
<u>Deposit accounts in Akbank T.A.Ş.</u>		
Demand deposit	419	20
Time deposit	49,070	318,140
	<u>49,489</u>	<u>318,160</u>

	1 January - 30 June 2014		
Transactions with related parties	Sales	Rent expense	Other expenses
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	1,445	(4,000)	(453)
Akbank T.A.Ş.	930	-	-
Avivasa Emeklilik ve Hayat A.Ş.	383	-	(136)
H.Ö. Sabancı Holding A.Ş.	130	(9)	-
Akçansa Çimento San. ve Tic. A.Ş.	61	-	-
Philip Morris Sabancı Pazarlama Satış A.Ş.	14	-	-
Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	5	-	-
Aksigorta A.Ş.	-	(8)	(223)
Enerjisa Enerji A.Ş. ve İştirakleri	-	-	(2,957)
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	47	-	(17)
Bimsa Uluslararası İş Bilgi ve Yönetim Sis. A.Ş.	-	-	(1,535)
	<u>3,015</u>	<u>(4,017)</u>	<u>(5,321)</u>

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NOTE 4 – RELATED PARTY DISCLOSURES (Continued)

Transactions with related parties	1 January - 30 June 2013		
	Sales	Rent expense	Other expenses
Akbank T.A.Ş.	1,461	(14)	(118)
Avivasa Emeklilik ve Hayat A.Ş.	263	-	(456)
Aksigorta A.Ş.	183	-	-
Brisa Bridgestone Sabancı Las. San. ve Tic. A.Ş.	134	-	-
Akçansa Çimento San. ve Tic. A.Ş.	101	-	-
H.Ö. Sabancı Holding	97	(5)	(123)
Dia Sabancı Süpermarketleri Ticaret A.Ş.	14	-	-
Carrefoursa Carrefour Sabancı Tic. Merkezi A.Ş.	13	(2,325)	-
Enerjisa Enerji A.Ş. ve İştirakleri	-	-	(2,845)
Tursa Sabancı Turizm ve Yatırım İşletmeleri A.Ş.	-	-	(1,449)
Diğer	27	-	(545)
	<u>2,293</u>	<u>(2,344)</u>	<u>(5,536)</u>

The Company's key management has been identified as the general managers and directors. Remuneration to key management personnel consists of wages, pensions, health insurance and life insurance payments. Remunerations of key management personnel for the interim periods ended 30 June 2014 and 30 June 2013 are as follows:

	1 January – 30 June 2014	1 January – 30 June 2013
Salaries and other benefits	<u>2,218</u>	<u>3,152</u>
	<u>2,218</u>	<u>3,152</u>