

TEKNOSA İÇ VE DIŞ TİCARET A.Ş.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013**

(Amounts expressed in thousands of Turkish Lira (TRY) unless otherwise indicated.)

NOTE 4 – CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as of 31 March 2013 and 31 December 2012 are as follows:

	31 March 2013	31 December 2012
Cash	1.986	1.043
Demand deposit	120.556	970
Time deposit	41.195	353.197
	<u>163.737</u>	<u>355.210</u>

The annual interest rate of the foreign currency time deposit is 0,41% (31 December 2012: 0,43% - 2,80%). As of 31 December 2012, the interest rate of the TRY time deposits is 5,87% - 6,90% (31 December 2012: 2,55% - 11,75%).

NOTE 5 – TRADE RECEIVABLES

The details of trade receivables as of 31 March 2013 and 31 December 2012 are as follows:

Current trade receivables

	31 March 2013	31 December 2012
Trade receivables	27.181	14.032
Due from related parties	436	6.406
Notes receivables	10.538	13.399
Discount on trade receivables (-)	(96)	(149)
Allowance for doubtful receivables (-)	<u>(1.225)</u>	<u>(924)</u>
	<u>36.834</u>	<u>32.764</u>

As of 31 March 2013, TRY 21.367 amount of trade receivables consist of receivables from credit card slips (31 December 2012: TRY 11.754).

As of 31 March 2013 and 31 December 2012, the Group has hold the below given guarantees for its checks and notes (except receivables from credit card slips).

	31 March 2013	31 December 2012
Letters of guarantees received	22.253	15.338
Cash deposits and guarantees	598	590
Mortgages	<u>28.232</u>	<u>27.842</u>
	<u>51.083</u>	<u>43.770</u>