

Corporate Governance Compliance Statement

Teknosa adopted the norm of complying with the four Corporate Governance Principles of Transparency, Equality, Responsibility and Accountability.

Our Company complies with all the principles; that are held obligatory and stipulated in the “Communiqué (II-17.1) on “Determination and Implementation of the Corporate Governance Principles.”

On the other hand, full compliance has not been achieved yet due to some difficulties experienced during the implementation of certain non-obligatory principles, due to ongoing debates about compliance with certain principles on the international platform as well as in Turkey, and also because of the inapplicability of some principles due to the structure of Teknosa and the market. The details and explanations regarding the compliant and non-compliant issues are explicitly included in our reporting in URF and KYBF formats, links of which are provided below. The developments in this area are closely followed and compliance efforts continue.

In 2019, in accordance with the legislation, the Company made necessary public disclosures in order to inform the investors and analysts promptly, transparently, consistently, regularly and simultaneously regarding all the important information that may have an impact on their investment decisions and regularly updated the Investor Relations website. Moreover, the Company attended investor meetings and conferences in order to continuously ensure the best communication with investors and analysts. Developments in the Legislation were monitored closely and necessary actions were taken.

Sensitive to their social responsibilities, the Company complies with regulations related to environment, consumer, and public health as well as ethical rules. The Company supports and respects universal human rights. Teknosa's Corporate Governance Compliance Report (Compliance Report Format - URF) is available at <https://kap.org.tr/tr/Bildirim/820199>, and Corporate Governance Information Form (CGIF) at <https://kap.org.tr/tr/Bildirim/820998>.